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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Consumer Loan Act of Washington by:

NO. C-04-107-06-CO03

CYBERLOANOFFICER.COM, INC. and  
MOHAMMED KARKUKLY, CEO and Owner,  
NAHED KARKUKLY, President and Owner,  
AHMAD KARKUKLY, Vice President and Owner,

CONSENT ORDER  
BETWEEN THE DEPARTMENT  
AND NAHED KARKUKLY

Respondents.

COMES NOW the Director of the Department of Financial Institutions (Director), through his designee  
Chuck Cross, Division Director, Division of Consumer Services, and Nahed Karkukly, and finding that the issues  
raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent  
Order. This Consent Order is entered pursuant to chapter 31.04 of the Revised Code of Washington (RCW) and  
RCW 34.05.060 of the Administrative Procedure Act based on the following:

**AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department), and Respondent  
have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-04-107-04-SC01  
(Statement of Charges), entered June 17, 2004 (copy attached hereto). Pursuant to chapter 31.04 RCW, the  
Consumer Loan Act (Act), and RCW 34.05.060 of the Administrative Procedure Act, Respondent hereby agrees  
to the Department's entry of this Consent Order and further agrees that the issues raised in the above captioned  
matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent  
Order to fully resolve the Statement of Charges.

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CONSENT ORDER  
BETWEEN THE DEPARTMENT  
AND NAHED KARKUKLY  
C-04-107-06-CO03

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2 Based upon the foregoing:

3       A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the  
4 activities discussed herein.

5       B. **Waiver of Hearing.** It is AGREED that Respondent has been informed of the right to a hearing  
6 before an administrative law judge, and that he has waived his right to a hearing and any and all administrative and  
7 judicial review of the issues raised in this matter, or of the resolution reached herein.

8       C. **Good Faith.** It is AGREED that Respondent represents that upon learning of these administrative  
9 charges, Respondent acted in good faith by immediately contacting the Department to fully cooperate towards  
10 prompt resolution. Respondent further represents that he has not had any ownership interest in Respondent  
11 Cyberloanofficer.com, Inc. since 2001.

12       D. **Declaration.** It is AGREED that Respondent provided the Department with a signed declaration  
13 stating that has not been an owner or officer of Respondent Cyberloanofficer.com, Inc. since 2001. It is further  
14 AGREED that a true and correct copy of the same declaration is attached hereto and incorporated by this reference  
15 as though fully set forth herein.

16       E. **Application.** It is AGREED and ORDERED that Respondent will refrain from submitting or causing  
17 to be submitted to the Department an application for licensing under the Act for a period of five (5) years from the  
18 date of the entry of this Consent Order, whether in his name or on his behalf either directly or indirectly, as owner,  
19 manager, or otherwise. It is further AGREED that, should Respondent apply to the Department for any license  
20 issued pursuant to chapter 31.04 RCW at any time after five (5) years from the date of the entry of this Consent  
21 Order, he shall be required to meet any and all application requirements in effect at that time.

22       F. **Ban from Industry.** It is AGREED and ORDERED that Respondent is prohibited from participation  
23 in the conduct of the affairs of a licensed consumer loan company operating in Washington, or a consumer loan  
24 company subject to licensing that holds itself out as able to conduct business with Washington consumers for a  
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1 period of five (5) years from the entry of this consent order in any capacity, including but not limited to: (1) any  
2 financial capacity whether active or passive or (2) as an officer, director, principal, employee, or loan originator.  
3 The prohibition is based on Respondents' failure to surrender its license in compliance with Departmental  
4 procedures.

5 **G. Consent to Be Bound By Order.** It is AGREED that the parties shall be bound by the terms and  
6 conditions of this Consent Order as set forth herein.

7 **H. Authority of the Department.** It is AGREED that nothing in this Consent Order shall be construed  
8 as preventing the Department from fully exercising its authority and enforcing any provision of Title 31 Revised  
9 Code of Washington and Title 208 of the Washington Administrative Code.

10 **I. Authority to Execute Order.** It is AGREED that the undersigned have represented and warranted  
11 that they have the full power and right to execute this Consent Order on behalf of the Respondents.

12 **J. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide  
13 by the terms and conditions of this Consent Order may result in further legal action by the Director. In the  
14 event of such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in  
15 pursuing such action, including but not limited to, attorney fees.

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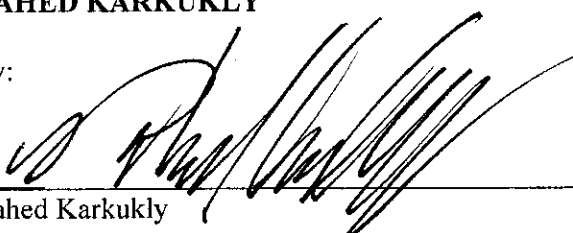
1 K. **Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into  
2 this Consent Order, which is effective when signed by the Director's designee.

3 L. **Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this  
4 Consent Order in its entirety and fully understand and agree to all of the same.

5 **RESPONDENT:**

6 **NAHED KARKUKLY**


7 By:

8   
9 Nahed Karkukly

10 DO NOT WRITE BELOW THIS LINE

11 THIS ORDER ENTERED THIS 13th DAY OF <sup>September</sup>~~AUGUST~~, 2006.



  
CHUCK CROSS  
Director  
Division of Consumer Services  
Department of Financial Institutions

STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF CONSUMER SERVICES

IN THE MATTER OF:

NO. C-04-107-06-CO03

CYBERLOANOFFICER.COM, INC. and  
MOHAMMED KARKUKLY, CEO and  
Owner, NAHED KARKUKLY, President and  
Owner, AHMAD KARKUKLY, Vice  
President and Owner,

DECLARATION OF  
NAHED KARKUKLY

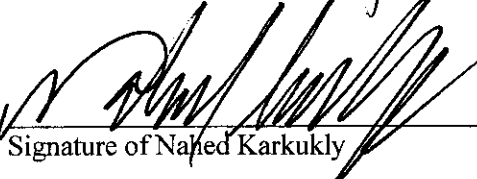
Respondents.

I, Nahed Karkukly, declare:

1. I am above the age of eighteen and based upon my personal knowledge am competent to testify to the facts as stated in this declaration.
2. I am no longer an officer or owner of Cyberloanofficer.com, Inc., and have not acted in such capacity since 2001.

I certify under penalty of perjury under the laws of the State of Washington that the foregoing is true and correct and that I have read and understand all of the above.

DATED this 20th day of August, 2006, in Chicago, Illinois.  
City State

  
Signature of Nahed Karkukly

Nahed Karkukly  
Print Name

847-840-7711  
Phone Number

DECLARATION OF  
NAHED KARKUKLY

DEPARTMENT OF FINANCIAL INSTITUTIONS  
Division of Consumer Services  
PO Box 41200  
Olympia WA 98504-1200  
(360) 902-8703